



LOUGH REE®
DISTILLERY
LANESBOROUGH
CO. LONGFORD - IRELAND

Lough Ree Distillery Ambassador Programme

PERSONAL DETAILS

Please Complete in Block Capitals:

Title and Full Name:	
House Number / Name:	Street:
City:	
Country:	Zip / Postcode:
Telephone:	Cell:
Email Address:	

TYPE OF AMBASSADOR

Copper Ambassador Gold Ambassador Rí Ambassador

PREFERRED CASK WOOD SELECTION *(Gold Ambassadors only)*

First Fill Bourbon Wine Fortified Wine

Cask types are subject to availability and will be offered on a first-come-first served basis. Rí Ambassador's cask wood selection will be made in consultation with our Distiller. Copper Ambassadors casks will be First Fill Bourbon only.

PAYMENT

Preferred payment method is by single Electronic Funds Transfer. Please tick to confirm that you wish to pay by EFT and we will contact you directly to arrange transfer of funds.

Please tick to discuss alternative payment options.

AMBASSADOR SIGNATURE

Please read the terms and conditions attached to this form as they form part of the contract of sale.

Declaration: *By signing this form and applying to purchase this/these cask(s), I confirm that I have read and agree to the terms and conditions of The Lough Ree Distillery Ambassador Programme.*

Signed: (The Purchaser)	Date: / / (MM/DD/YYYY)
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TABLE OF BENEFITS

INVITATION ONLY	COPPER AMBASSADOR	GOLD AMBASSADOR	RÍ AMBASSADOR
Limited to:	250 Ambassadors	200 Ambassadors	10 Ambassadors
Price	€6,500	€8,000	€48,000
200L Single Pot Still Irish Whiskey cask	1 Cask	1 Cask	1 Cask
Four 200L Whiskey casks to Ambassador's bespoke mashbill, brewing and distillation settings	✗	✗	✓
Cask wood selection	First Fill Bourbon	First Fill Bourbon, Wine, Fortified Wine	Ambassador's Choice, will be subject to market availability of casks
Custom cask branding	✓	✓	✓
Maturation period included	5 years	Up to 7 years	Up to 10 years
Minimum maturation period	5 years	5 years	5 years
Annual cask sample	At Distillery	At Distillery / Mailed	At Distillery / Mailed
Option to purchase an additional cask	✓	✓	✓
Access to <i>The Library at Lough Ree</i> ¹	During Cask Maturation	Lifetime	Lifetime
Lifetime discount on purchases at the Distillery	10%	15%	20%
Personalised naming on bottle labels	✓	✓	✓
Preferential access to purchase our exclusive product releases	✓	✓	✓
Insider updates from Lough Ree Distillery	✓	✓	✓
Ambassador's merchandise pack	✓	✓	✓
Unique Bog Oak sculpture by Kevin Casey	✗	✗	✓
2 Night holiday for 2 people to Lough Ree with Tasting Meal and guided Boat Trip on Lough Ree	✗	✗	✓
Annual Ambassador's Gathering in Lanesborough	✓	✓	✓
Complimentary visitor passes	5 per annum	10 per annum	20 per annum

¹ For Ambassador and their guests – Ambassador must be present to avail of this.



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TERMS AND CONDITIONS

These Terms and Conditions will form the basis of the Contract between Blacksmith Ventures Ltd, trading as Lough Ree Distillery (LRD) and the Purchaser. Before submitting your Order, please ensure that you have read these Terms and Conditions carefully, please contact us for clarification if you have any queries. Your Order constitutes a contractual offer that we may, at our discretion, accept. A legally binding contract between LRD and the Purchaser will be created upon our acceptance of your Order, indicated by our Order Confirmation which will be provided in writing.

The Road to Owning Your Own Cask

1. On receipt of a completed and signed application form and full payment for the ordered Ambassador Program cask(s), an Order Confirmation and Receipt will be provided to the named Purchaser.
2. Title to the purchased casks will lie with the Purchaser. The Distillery must be notified in writing of any proposed transfer or trading of title by the Purchaser.
3. A cask certificate and 50cl sample of new make will be provided to the ambassador on filling. Fill date will be advised in advance and the ambassador is welcome to witness the filling of their cask on site in Lough Ree Distillery.
4. Each cask ordered will be filled with our Single Pot Still new make spirit and will be at a nominal strength of 63.5% ABV. The casks will be warehoused under bond by Lough Ree Distillery.
5. For Copper Ambassadors, casks will be First Fill Bourbon. For Gold Ambassadors, available cask types will be First Fill Bourbon, Wine or Fortified Wine Cask with a nominal fill volume of 200L. A limited number of each cask type will be available and these will be allocated on a first come first served basis.
6. All Rí Ambassador mashbills and special requests must meet Lough Ree Distillery minimum standards of production and comply with the Irish Whiskey Technical file, Verification Regulations and all other relevant Regulations.
7. A payment plan may be offered on application; however, title of the cask(s) will not transfer until the final payment has been received.

8. It is the responsibility of the cask owner to advise Lough Ree Distillery of any changes in address or other relevant particulars of the Purchaser.

Storage and Maturation

9. Up to 5 years storage in a bonded warehouse is provided for, or up to 7 years for Gold Ambassadors or 10 years for Rí Ambassadors.
10. Unless notified to the contrary, Lough Ree Distillery will assume that the Purchaser is happy for the ageing of their whiskey to continue in our warehouses and the Purchaser agrees to pay the annual Warehousing charge.
11. The minimum term for maturation is 5 years and casks will remain under-bond for a minimum of 5 years unless otherwise agreed between both parties.
12. The Purchaser is obliged to give 1 month's advance notice to the distillery before removing their cask(s) from bond. Normal bonded warehouse procedures apply.
13. Cask Storage on site in Lough Ree Distillery is subject to availability and will be on a first come, first served basis. Alternative bonded warehousing of similar quality will be provided if the on-site warehousing is full.

Bottling

14. The Purchaser may choose to have their cask(s) disgorged and bottled anytime once 5 (Five) years have passed from the fill date.
15. Bottling of 2 cases per year from your cask is possible once the minimum maturation period has passed. This is subject to agreement with LRD and continuing approval from Revenue at time of bottling.
16. All Ambassador Program Whiskey, will be bottled by/ under the control of Lough Ree Distillery in Ireland and must use the Lough Ree Distillery bottle and label. The Purchaser's text will be in allocated fields on the label and the label must comply with all relevant regulations for naming and labelling of Irish Whiskey.

Disposal of Cask

17. Bottling strength will be agreed at time of bottling but will be a minimum of 40% abv (80 proof). Bottling strength will impact on the number of bottles produced.



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18. In the unlikely event that you need to sell your cask, Lough Ree Distillery will consider purchasing your cask back from you, provided the Purchaser gives Lough Ree Distillery 4 weeks written notice.
19. The Purchaser gives LRD first refusal to buy back casks at the original purchase price (LPA basis) for the cask, calculated on a final LPA basis + 3% per annum on a Simple Interest basis.
20. Any Ri Ambassador Program cask order produced outside Lough Ree Distillery's standard range of liquids may not be suitable for sale by Lough Ree Distillery, so purchase of these casks is on a per-cask basis by mutual agreement.

Ambassador Visits and Sampling

21. Unless agreed otherwise in advance of disgorging, the emptied cask remains the property of LRD.
22. You are welcome to visit your cask however this is by appointment only. We request 10 working days' notice for any cask visit. Lough Ree Distillery is a working distillery and visits may not be possible at times due to production or annual leave scheduling.
23. A 50ml sample of your cask will be taken each year. For Copper Ambassadors, this is available at the distillery, for Gold and Rí Ambassadors, this will be mailed to you if you are unable to visit the distillery.
24. Access to the Library at Lough Ree is by appointment and will be subject to availability based on opening hours and prior bookings. Access is for the Ambassador and their guests only and the Ambassador must be present at all times.
25. Guided Lough Ree Boat Trip for Rí Ambassadors is dependent on weather conditions.
26. Rí Ambassadors visit must be booked at least 2 months in advance to guarantee accommodation and availability for tasting meal.

The Angel's Share and other losses

27. Ambassador Program Casks are insured against fire, theft and spoilage, however, no guarantees are given by

Lough Ree Distillery to the compensation paid out by insurance companies if a total loss occurs.

28. Small losses (up to 1%) sometimes occur in the bottling process - every effort will be made to minimise these losses and no claim will be made against LRD for them.
29. Some evaporation, called "the angel's share", takes place through the wood as whiskey matures in the oak casks. At the same time, the strength (ABV) decreases slightly. Typically, this is of the order of 2% loss (decreasing) per annum, and there is also a reduction in alcohol strength (ABV).
30. The Purchaser acknowledges that these losses occur and no claim shall be made against Lough Ree Distillery for any loss of value in the Whiskey or decrease in quantity due to their effects.

Additional Costs

31. The Purchaser is solely responsible for Shipping Costs, VAT, Excise Duty and any other taxes caused by the removal of their cask(s) from our bonded facilities. These costs must be paid before removal of the cask.
32. Bottling cost will be agreed at time of bottling and will depend on the number of bottles – indicative costs are €3 per bottle including bottles, closures and cases.
33. After year 7 (for Gold Ambassador) or year 10 (for Rí Ambassadors), warehousing fees will be charged at a rate of €80 per cask per year. For Copper Ambassadors, the warehousing fee will be €100 per cask per year after year 5. These figures include insurance and may increase over time in line with inflation.

Governing Law and Jurisdiction

34. These Terms and Conditions will form part of a Contract which is governed by the laws of Ireland and the Courts of Ireland shall have exclusive jurisdiction in relation to any dispute arising out of this Contract.

If you would like further clarification of any of these conditions, please get in touch at ambassador@loughreedistillery.com